

Michigan Health Endowment Fund  
Executive Committee Meeting  
July 30, 2019  
11:00 am

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Meeting Minutes

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**Board Members present:**

Tim Damschroder  
Sue Jandernoa  
Lynn Alexander

**Others in attendance:**

Paul Hillegonds  
Terry Gardner  
Julie Skubik  
Duane Tarnacki

Chairman Damschroder called the meeting to order. Board Member Alexander moved to approve the minutes from the April 18, 2019 Executive Committee meeting and Ms. Jandernoa seconded the motion. Motion was adopted.

Ms. Jandernoa reported that the Grantmaking Committee will meet on August 1, 2019 to review proposals and will be presenting the Behavioral Health and Nutrition and Healthy Lifestyles grant recommendations at the August 14<sup>th</sup> board meeting.

Next, it was reported that the Governance Committee met on June 18<sup>th</sup> to discuss the role of grantmaking versus contracting. The committee will be recommending to the board a policy that requires contracts over \$500,000 with annual expenditures to require the advice and consent of the Executive Committee. The Governance Committee requested that the Executive Committee review the policy as well. Language detailing the distinctions between grantmaking and contracting details were discussed and approved by the Executive Committee.

Next, the committee discussed the agenda for the August board member retreat in Detroit

Chairman Damschroder reported that Tina Reynolds has been appointed by the Governor to be the new board member to replace Cindy Estrada. The Health Fund has scheduled an orientation session with Ms. Reynolds on August 2<sup>nd</sup>. Also, the committee discussed proposed new committee assignments.

Mr. Gardner reported that the Investment Committee met on July 30<sup>th</sup> to discuss the performance of the endowment and operating portfolios for the second quarter and year to date 2019. This included portfolio risk characteristics and investment restrictions. Mr. Gardner also reported on the status of the June financial statements, noting variations in actual expenditures versus budget.

The committee reviewed a draft of the agenda for the August 14, 2019 board meeting.

The meeting was adjourned at 11:53.