

Michigan Health Endowment Fund
Executive Committee Meeting
May 6, 2020
4:00 pm

Meeting Minutes

Board Members present:

Tim Damschroder
Sue Jandernoa
Lynn Alexander
Keith Pretty

Others in attendance:

Paul Hillegonds
Terry Gardner
Julie Skubik
Duane Tarnacki

Chairman Damschroder called the meeting to order. Board Member Pretty moved to approve the minutes from the February 5, 2020 Executive Committee meeting and Ms. Alexander seconded the motion. Motion was adopted.

Mr. Pretty reported that the Audit Committee met March 24th to review the results of the 2019 audit and financial statements with the outside auditing firm. He reported that the 2019 audit is complete and clean. The 2019 audited financial statements are posted on the Health Fund's website.

Next, Mr. Gardner reported on the March financial statements, noting that impact of the market decline mid month, as well as the status of the 2020 Blue Cross Blue Shield of Michigan contribution and subsequent investment timeline. He also gave an update on the current status of the Endowment portfolio, and a report on the matters discussed at the Investment Committee meeting on March 24th.

Next, Ms. Jandernoa reported that the Grantmaking Committee met on April 30th and will be presenting the Community Health Impact grant recommendations at the May 14th board meeting.

Mr. Hillegonds and Ms. Olszewski reviewed the timeline for the strategic plan process.

The committee reviewed a draft of the agenda for the May 14, 2020 board meeting.

Action items for the board meeting included:

Audit review
Opioid Treatment Ecosystem Initiative
Transportation Study Report
COVID 19 related update

The meeting was adjourned at 4:40pm.