

Michigan Health Endowment Fund
Executive Committee Meeting
November 3, 2020
1:00 pm

Meeting Minutes

Board Members present:

Tim Damschroder
Sue Jandernoa
Keith Pretty

Others in attendance:

Paul Hillegonds
Terry Gardner
Julie Skubik
Duane Tarnacki

Chairman Damschroder called the meeting to order at 1:00pm. Board Member Pretty moved to approve the minutes from the July 30, 2020 Executive Committee meeting and Ms. Jandernoa seconded the motion. Motion was adopted.

Mr. Pretty reported on the September financial statements. Mr. Pretty reported that the Investment Committee met on 11/3/20 to discuss the endowment and operating portfolios for the third quarter and year to date 2020. Mr. Gardner also reviewed the draft 2021 budget that will be presented to the board at the meeting on November 12th.

The committee discussed the funding request from CMF regarding the relocation of their offices from Grand Haven to the Lansing Armory and concluded that the request did not meet the Health Fund grantmaking criteria.

Chairman Damschroder reported that Kathy Boles has been appointed to the Health Fund Board. The committee discussed officer and board member committee assignments due to the new board member.

The committee reviewed a draft of the agenda for the November 12, 2020 board meeting and strategic plan meeting. Mr. Damschroder inquired of counsel the applicability or possibility of handling some items via a consent agenda at board meetings. Mr. Tarnacki provided examples of what others include in consent agendas, as well as considerations for their use.

The meeting adjourned at 2 p.m.