

Michigan Health Endowment Fund  
Executive Committee Meeting  
November 2, 2021  
11:00 am

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Meeting Minutes

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**Board Members present:**

Sue Jandernoa  
Keith Pretty  
Rob Fowler  
Michael Williams

**Others in attendance:**

Neel Hajra  
Terry Gardner  
Julie Skubik  
Duane Tarnacki

Chair Jandernoa called the meeting to order. The minutes from the October 18, 2021 were unanimously approved without any objection.

Mr. Pretty reported that the Investment Committee will meet on November 5th to discuss the performance of the endowment and operating portfolios for the third quarter and year to date 2021. Mr. Gardner also reviewed the draft 2022 budget which will be presented to the board at the meeting on November 10<sup>th</sup>. Mr. Gardner also reported that the caregiver endowment agreement with the Ralph C. Wilson Foundation has been brought to a close. The Health Fund will return the initial funding amount of \$2 million.

Ms. Jandernoa reported that the Grantmaking Committees met on October 26 and October 28 to review proposals. The Healthy Aging and Special Projects and Emerging Ideas grant recommendations will be presented at the November 10<sup>th</sup> board meeting. The Grantmaking Committee will also present various other proposals at the board meeting for approval. These include NHL proposals, CHI proposals and a multi-program funding project.

Ms. Jandernoa reported that no new board appointments have been made from the Governor's Office. The committee discussed proposed committee chair assignments and the orientation of potential new board members.

Mr. Gardner discussed the status of the Health Fund Policy Manual update.

The meeting was adjourned at 11:00am.